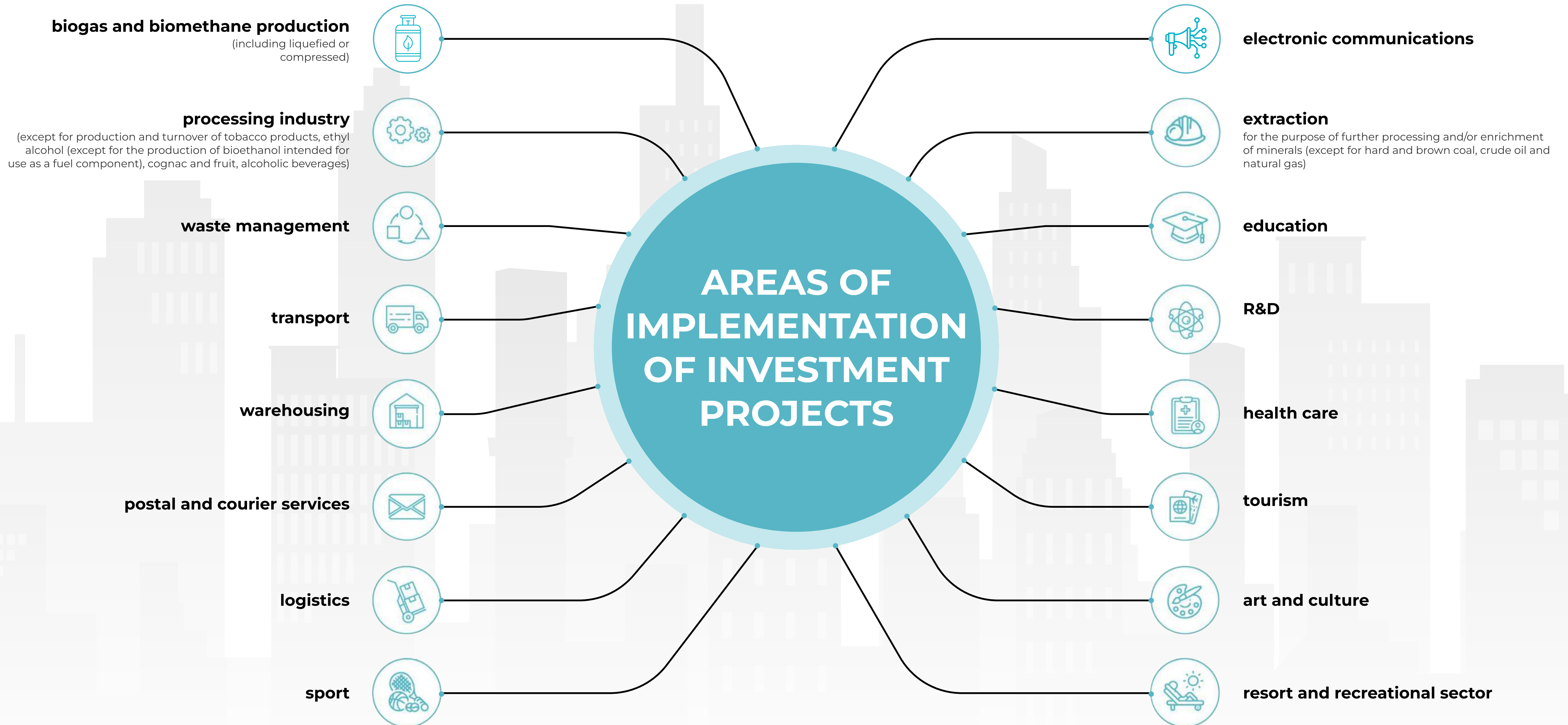




GUIDE FOR INVESTORS WITH SIGNIFICANT INVESTMENTS

AREAS OF INVESTMENT PROJECTS IMPLEMENTATION



For more detailed information, we recommend to draw attention to the following regulations



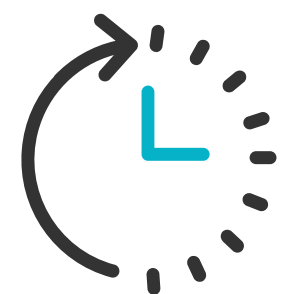
REQUIREMENTS FOR INVESTMENT PROJECT



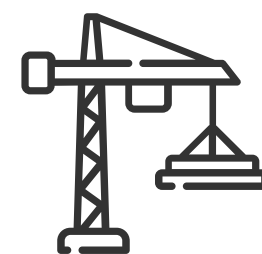
12+ EUR mln
of investment



10+
of new jobs



up to 5 years
of project
implementation



**construction,
modernization,**

technical and/or
technological
reequipment of
objects

FORMS OF SUPPORT



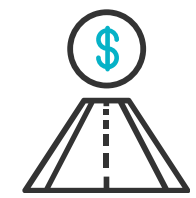
CIT exemption*
(for 5 years by choice)



Exemption from VAT
for importing new
equipment and
components to it **



Exemption from **import
duties** for new equipment
and components to it **



Construction/compensation
for built **engineering and
transport infrastructure**
(highways, communication
lines, utilities, etc.).



Lease of **state or
communal land plots**
without land auctions



Compensation for **costs
of connection to
engineering and
transport networks**



**Land tax exemption/
reduced land tax rates**



Exemption from
compensation for
**losses of forestry
production**

AMOUNT OF SUPPORT

up to 30% CAPEX***

* Not applicable to projects in the sphere of extraction for the purpose of further processing and/or enrichment of natural resources.

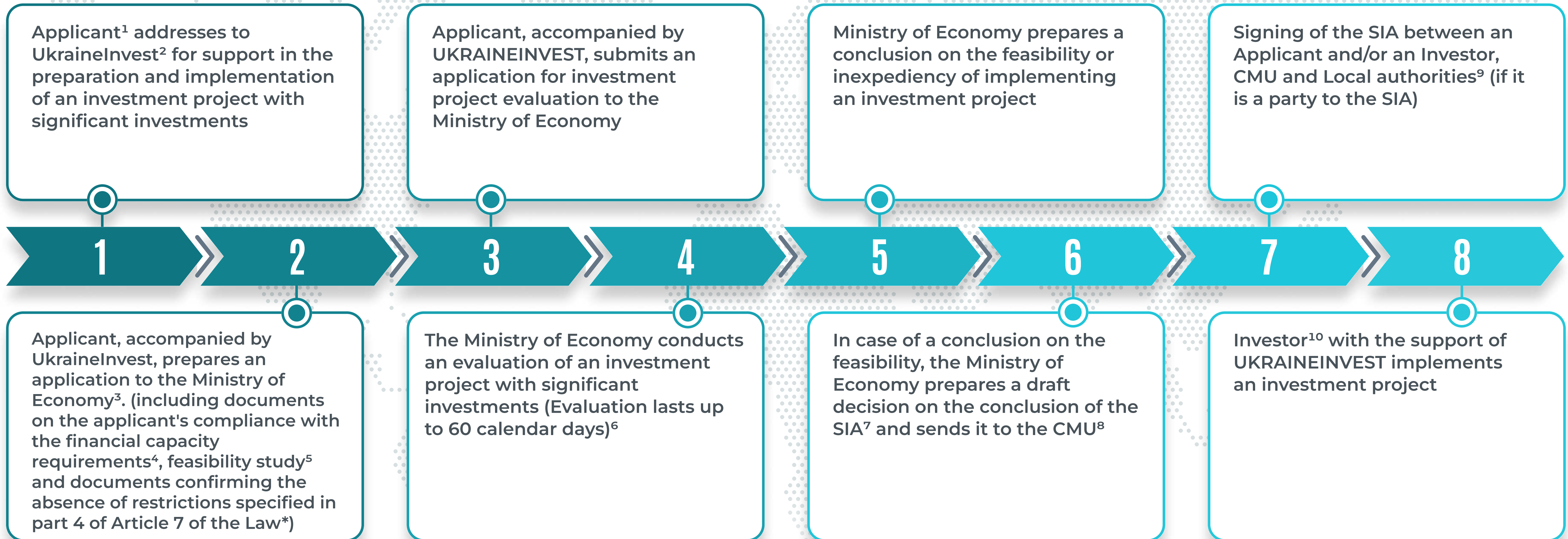
** List and volume of equipment is approved by the CMU for each project.

*** The applicant, not earlier than 18 months before the date of submission of the application to the authorized body, may make investments in investment objects in an amount not exceeding 30% of the total amount of significant investments required for the implementation of an investment project with significant investments

For more detailed information, we recommend to draw attention to the following regulations.



GUIDE FOR INVESTORS WITH SIGNIFICANT INVESTMENTS*



* in accordance with the Law of Ukraine "On State Support of Investment Projects with Significant Investments in Ukraine"

1. Applicant means a legal entity registered in Ukraine or in a foreign country, or several such legal entities, which has submitted an application;
2. UKRAINEINVEST - the state institution "Investment Attraction and Support Office" is authorized by the Cabinet of Ministers of Ukraine to provide support to the applicant and investor with significant investments in the preparation and implementation of an investment project with significant investments, to facilitate the implementation of a special investment agreement, as well as to perform other functions provided for by the Law;
3. Ministry of Economy of Ukraine is the central executive authority responsible for the development and implementation of the state investment policy;
4. Financial solvency requirements are determined by the Cabinet of Ministers of Ukraine dated 23.05.2021 No. 648 "On Approval of Requirements for an Applicant for Financial Solvency for the Implementation of an Investment Project with Significant Investments";
5. Feasibility study requirements are defined by the Cabinet of Ministers of Ukraine dated 19.05.2021 No. 515 "On Approval of Requirements for Feasibility Study of an Investment Project with Significant Investments";
6. Evaluation is carried out in accordance with the Resolution of the Cabinet of Ministers of Ukraine No. 312 dated 12.03.2024 "On Approval of the Procedure and Methodology for Evaluation of an Investment Project with Significant Investments";
7. SIA - special investment agreement;
8. CMU - Cabinet of Ministers of Ukraine;
9. Local authority - a local self-government body;
10. Investor - a legal entity registered in Ukraine that is specially established for the implementation of an investment project with significant investments, is a party to a special investment agreement and whose business activities are directed exclusively to the implementation of an investment project with significant investments and the execution of a special investment agreement.

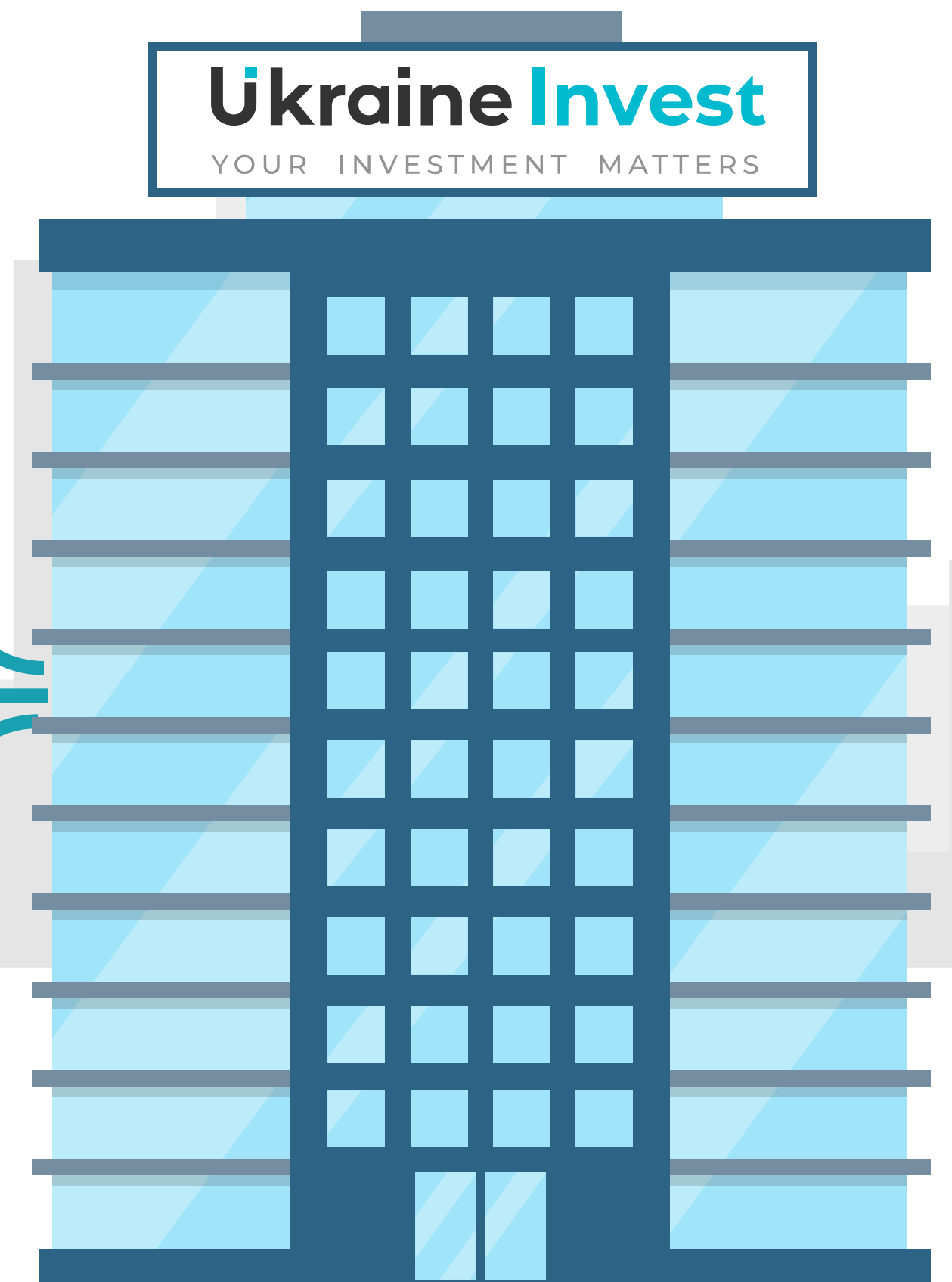
Applicant addresses to UKRAINEINVEST regarding:

support in the preparation and implementation of an investment project with significant investments, as well as assistance in the implementation of the SIA by the state and local authority;

obtaining information and advisory assistance on the preparation of investment projects with significant investments;

preliminary verification of the investment project's compliance with the Law.

Ukraine Invest
YOUR INVESTMENT MATTERS



Applicant accompanied by UKRAINEINVEST prepares an application to the Ministry of Economy

UKRAINEINVEST:

provides assistance in preparing and submitting an application and other documents required for the implementation of an investment project with significant investments;

ensures the organisation and conduction of meetings with the participation of officials of state authorities, local authority, applicants, investors with significant investments.

(the application shall be accompanied by documents confirming the applicant's compliance with the financial solvency requirements, a feasibility study and documents confirming the absence of restrictions specified in part 4 of Article 7 of the Law)*



Applicant, accompanied by UKRAINEINVEST, submits an application for an investment project evaluation to the Ministry of Economy



GUIDE FOR INVESTORS WITH SIGNIFICANT INVESTMENTS | STEPS 4-5-6

Evaluation of an investment project

(conducted by the Ministry of Economy in two stages within 60 calendar days from the date of receiving the application)

The evaluation of an investment project, which will be financed by funds raised from the International Finance Corporation, international financial organizations of which Ukraine is a member, or governmental financial organizations, is carried out by the Ministry of Economy within no more than 45 calendar days.

First stage of evaluation

- The Ministry of Economy conducts a review of the compliance of an applicant, investment project and submitted documents with the requirements set out in the legislation within 10 working days.
- In case the results of the review reveal that the applicant, an investment project and submitted documents do not meet the requirements and restrictions established by law and if the Ministry of Economy is already conducting an evaluation that fully or partially coincides with the land plot on which the investment project is planned to be implemented, the evaluation shall be terminated.

Second stage of evaluation

- The Ministry of Economy sends the received documents in electronic form to the **Ministry of Finance, Ministry of Environmental Protection and Natural Resources of Ukraine, Ministry of Justice, Antimonopoly Committee of Ukraine, CEA, Local authority** which, within 20 calendar days from the date of receipt of the documents, review them and send the results of the analysis and relevant proposals to the Ministry of Economy or note the absence of such proposals.
- If any discrepancies in the documents are identified during this stage, the Ministry of Economy temporarily suspends consideration of the application and sends the applicant relevant comments and suggestions for revision.
Within 15 calendar days, the applicant may finalize the documents and send them to the Ministry of Economy for preparation of the conclusion. If the applicant fails to submit the revised documents within the specified period, the Ministry of Economy terminates the evaluation and notifies the applicant.

Based on the results of the second stage of the evaluation, the Ministry of Economy prepares one of the following conclusions:

- the conclusion on the feasibility of the investment project and the conclusion of the SIA is valid for one year from the date of its issuance. If it is necessary to finalize the draft of the investment project, the Ministry of Economy sends the applicant comments to the draft of the investment project with a proposal to negotiate the terms of the investment project within 5 business days from the date of its signing.
- _____ **or** _____
- a conclusion on the investment project's inexpediency and a refusal to conclude an SIA.

Simplified procedure

- The Ministry of Economy conducts the evaluation on the basis of applications that are resubmitted under the simplified procedure, within 30 calendar days from the date of receipt of the documents.
The term for verifying the compliance of the applicant, investment project and submitted documents with the requirements of the legislation is three business days.
- If, based on the results of the audit, it is found that the application was not submitted by the same applicant to whom it was returned, and the investment object is not the same as that identified in the returned application, the evaluation is not carried out under the simplified procedure.

If the investment project is found to be feasible, the Ministry of Economy prepares a draft decision to conclude a SIA and sends it to the CMU.

The analysis of the documents and submission of relevant proposals to the Ministry of Economy is carried out:



MINISTRY OF
FINANCE OF
UKRAINE

The Ministry of Finance - conducts an analysis of the investment project and the SIA project in terms of the forms and total amount of state support proposed to be provided for the implementation of the investment project, and submits relevant proposals.



Ministry of Environmental Protection and Natural Resources of Ukraine

The Ministry of Environmental Protection and Natural Resources of Ukraine - conducts an analysis of the environmental impacts and risks of implementing an investment project, a SIA project, and submits relevant proposals.



MINISTRY OF JUSTICE

The Ministry of Justice - conducts an analysis of the draft SIA, prepares comments on its revision, if necessary, and submits relevant proposals.



The Antimonopoly Committee of Ukraine - conducts an analysis of the risks of implementing an investment project, an SIA project, the forms and total amount of state support proposed to be provided for the implementation of an investment project, and submits relevant proposals.



The CEA is a central executive authority that ensures the formation of state policy in the area in which the investment project is to be implemented - submits relevant proposals, including for the IDA project.



Local authority (if state support is provided by such a authority) - Analyzes the risks of implementing an investment project, the forms and total amount of state support proposed to be provided for the implementation of an investment project, an IDA project, prepares proposals for its revision, if necessary, and submits relevant proposals.

**Conclusion of a SIA between an Applicant
and/or an Investor, the CMU and a local authority
(if they are party to the SIA)**



Investor with the support of UKRAINEINVEST implements an investment project



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YOUR INVESTMENT MATTERS



UkraineInvest GUIDE:
REBUILDING
UKRAINE WITH
THE PRIVATE SECTOR



Muzeinyi Ln, 12
Kyiv, Ukraine, 01008



+38 098 567 8899



info@ukraineinvest.gov.ua
ukraineinvest.gov.ua