Ukraine Invest
Your Investment Matters

LVIV

REGION OVERVIEW

2022

LOCATION & LOGISTICS

Territory

21.8 thsd.km^2

4% of Ukraine's territory

TOP 4
Export
Regional GDP
FDI Stock

TOP 5
Turnover general

Population

2.5 mln

Urban – 61%
Rural – 39%

TOP 8
Regional Doing Business

TOP 9
Turnover (Mining & Quarrying)

Smart specialization

- Engineering
- Professional equipment
- Pharmaceuticals
- Food products
- Wood and paper products
- Agriculture (organic products)

Belarus

Poland

Slovakia

Hungary

Romania

Russia

Moldova

Lviv

Ivano-Frankivsk

Kyiv

Kharkiv

Dnipro

Odesa

International flights

Internal flights
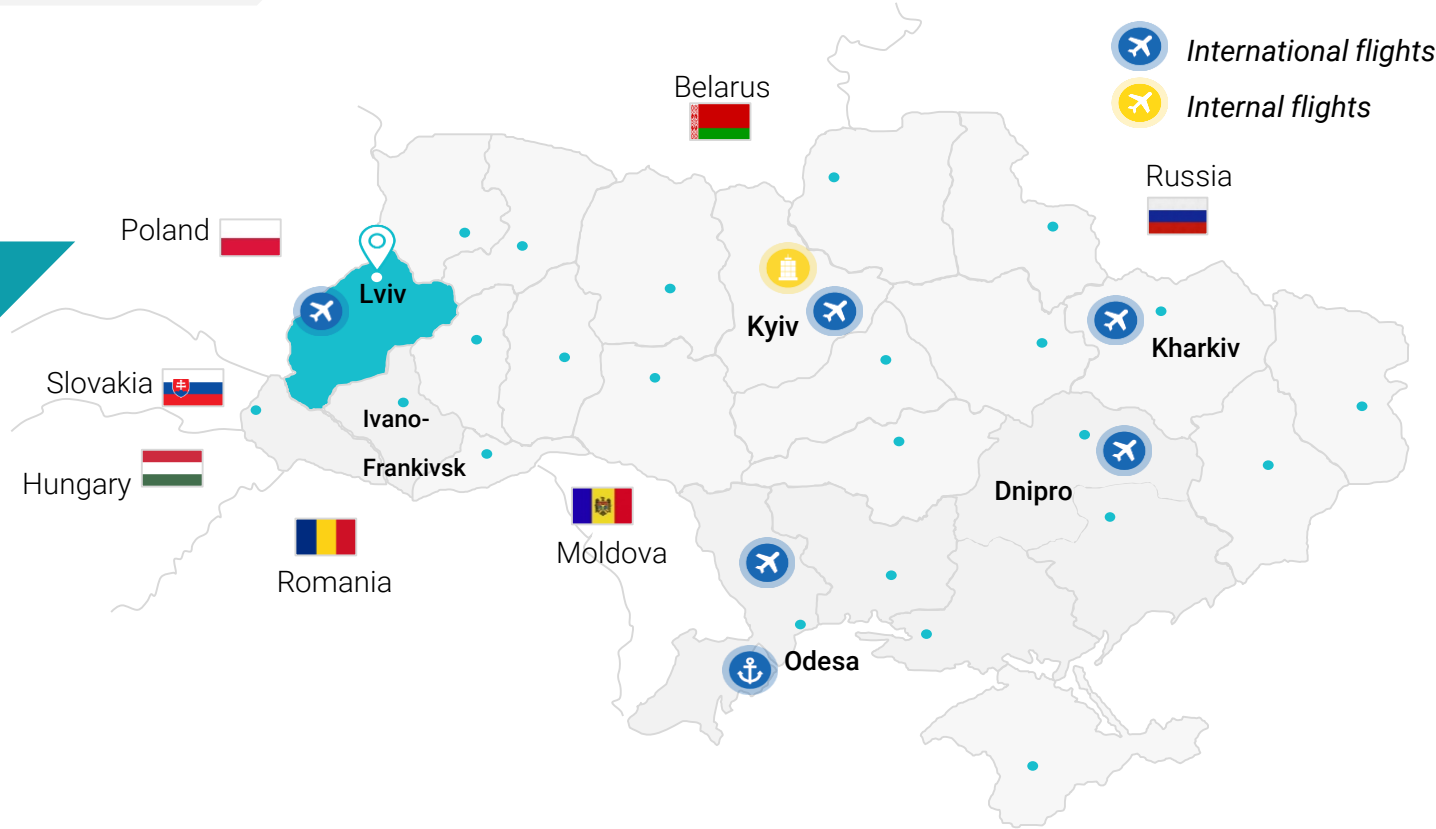
✈ **Danylo Halytskyi International Airport Lviv**

🚗 International roads 3 ITC, M-06, M-10, M-12

540 km **Kyiv**

820 km ⚓ **Odesa seaport**

ECONOMIC ENVIRONMENT

Regional GDP, $ mln

4.81%
4.94%
4.98%
5.39%

4495 — 2016
5539 — 2017
6516 — 2018
8295 — 2019

—●— % of Ukraine's GDP

Consumer Price Index

Lviv
Ukraine

112.4
113.7
109.8
104.1
105.0

111.9 — 2016
113.0 — 2017
110.1 — 2018
104.2 — 2019
105.3 — 2020
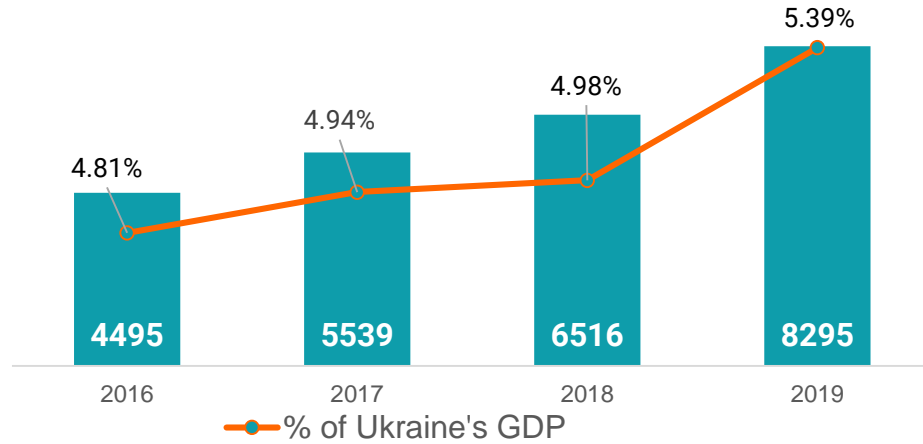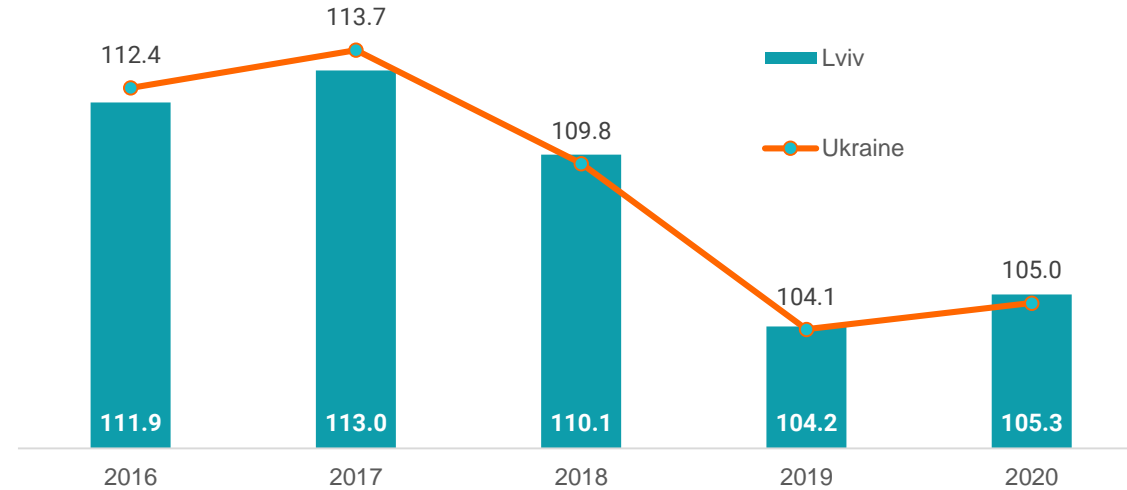
Turnover Total, $ mln

9235 — 2016
11345 — 2017
14763 — 2018
18056 — 2019
18875 — 2020

Turnover TOP 3 activities, 2020

Trade 41%   Industry 30%   ICT 6%

CAPEX by type of activity, $ mln

728   906   1066   1202   877

	2016	2017	2018	2019	2020
Other	27%	22%	21%	22%	20%
Public Administration	8%	10%	10%	14%	15%
Transportation & Storage	6%	5%	8%	7%	6%
Trade	6%	7%	8%	6%	8%
Construction	18%	21%	19%	19%	16%
Industry	34%	35%	33%	32%	35%

■ Industry   ■ Construction   ■ Trade
■ Transportation & Storage   ■ Public Administration   ■ Other

MANUFACTURING

Turnover manufacturing, $ mln

- 2016: 2301
- 2017: 2676
- 2018: 3275
- 2019: 3655
- 2020: 3035

CAPEX manufacturing, $ mln

— % share of Total CAPEX

Year	CAPEX	% share of Total CAPEX
2017	205	23%
2018	222	21%
2019	222	18%
2020	144	16%
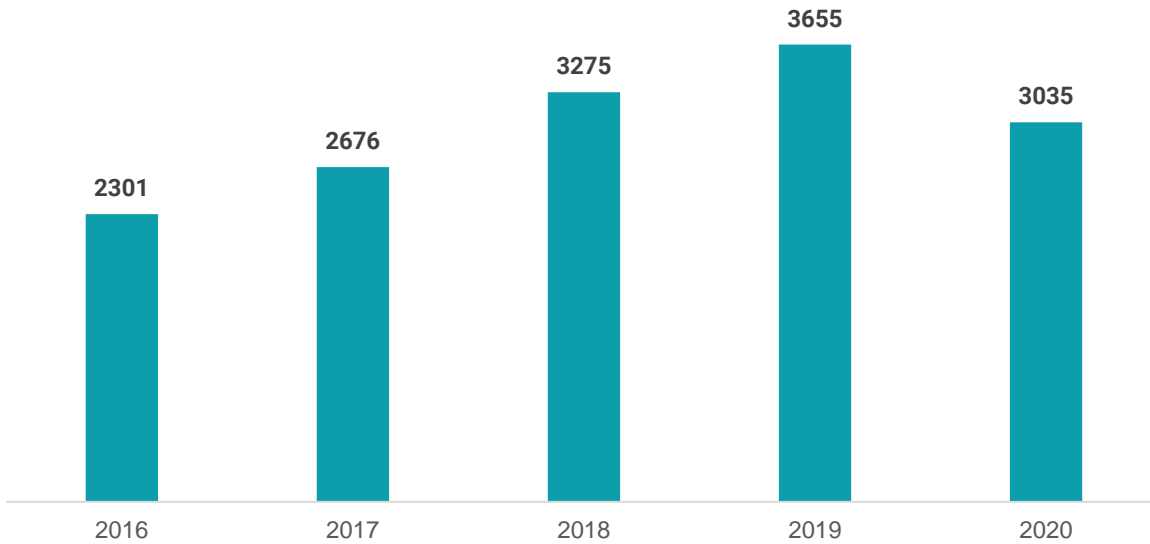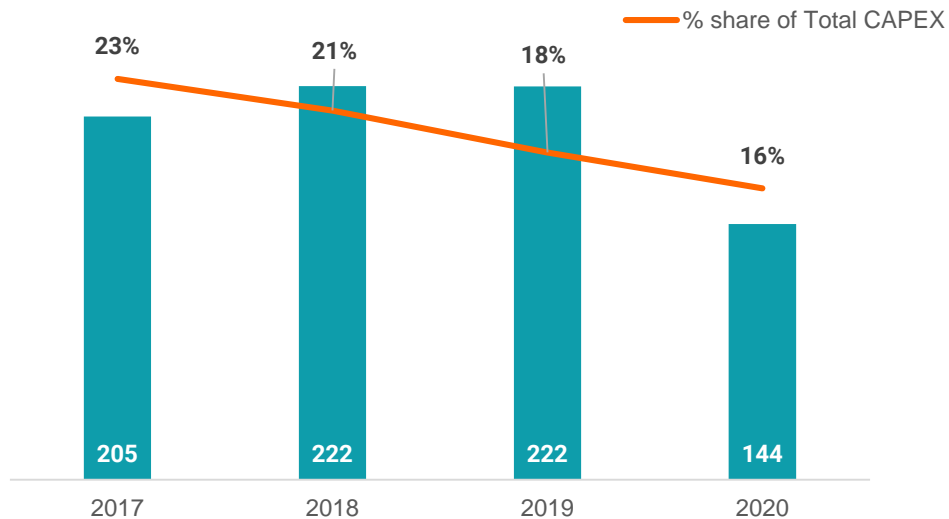
Turnover manufacturing by groups, 2020

- Food & beverages 44%
- Other 16%
- Metallurgy 6%
- Wood & paper products 11%
- Plastics 11%
- Engineering 12%
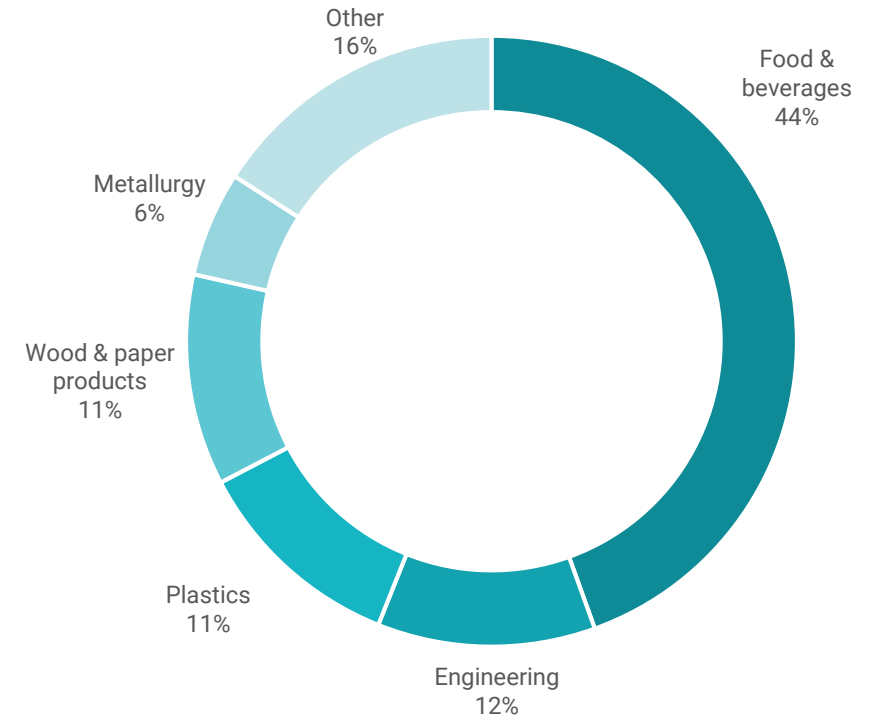
MINING & QUARRYING

- Coal
- Potassium salt
- Peat
- Oil & Gas
- Sulfur
- Mineral waters
- Building materials

HUMAN CAPITAL

AVAILABLE WORKFORCE **1.1M**

UNEMPLOYMENT RATE **7.6 %**

Average monthly salary, $, 2020

- Ukraine
- Lviv

Year	Ukraine	Lviv
2016	253	220
2017	330	296
2018	389	337
2019	474	403
2020	526	464
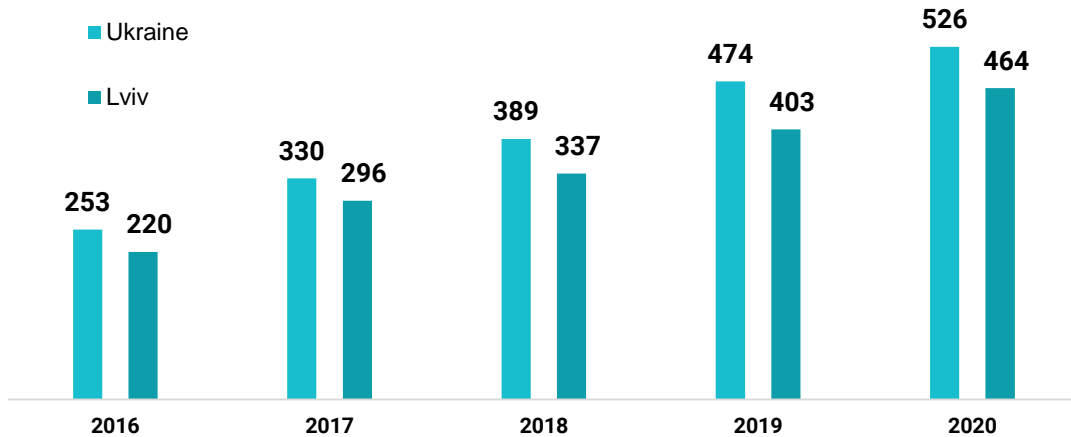
Employment by main sectors, 2020, thsd. persons

Sector	Persons
Construction	69.2
Education	96.9
Industry	150.8
Agriculture	176
Trade	210.3

EDUCATION

33 Universities
10 Technical schools

31K graduates
3K graduates
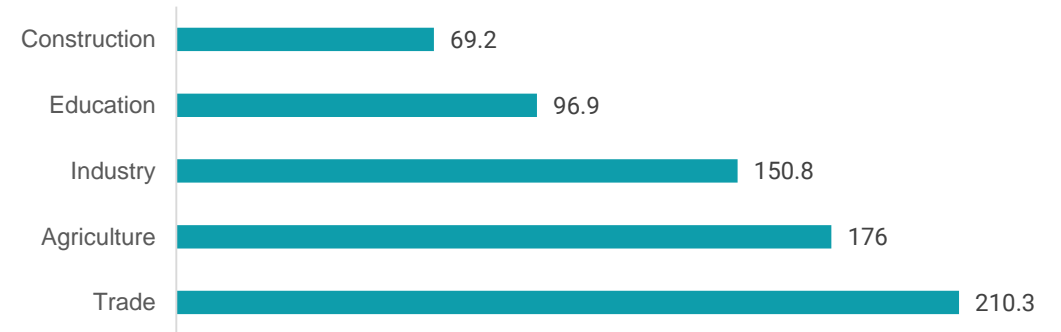
R&D expenditure, 2020 **$18.3 mln**
+6,2% as compared to 2019

MAJOR UNIVERSITIES

Lviv Polytechnic National University

Ivan Franko National University of Lviv

Lviv National Agrarian University

FDI

FDI stock, $ mln

- 2017: 1 571
- 2018: 1 402
- 2019: 2 251
- 2020: 2 027
- III 2021: 2 431

FDI flows, $ mln

- 2017: 156
- 2018: 98
- 2019: 317
- 2020: - 57
- as of III 2021: 223

FDI (equity) by type of activity, II 2021

- Manufacturing 33%
- Utilities 26%
- Real Estate 16%
- Financial & Insurance 10%
- Other 9%
- Trade 6%

Main foreign investors

Carlsberg Ukraine

Nexans

ЛембергМіт

Fujikura Automotive Group

LEONI

BADER

Brookfield
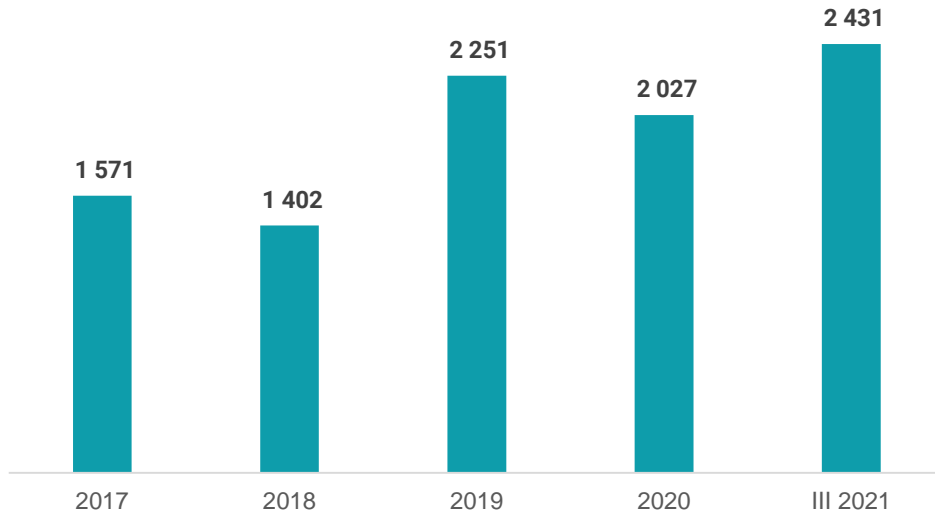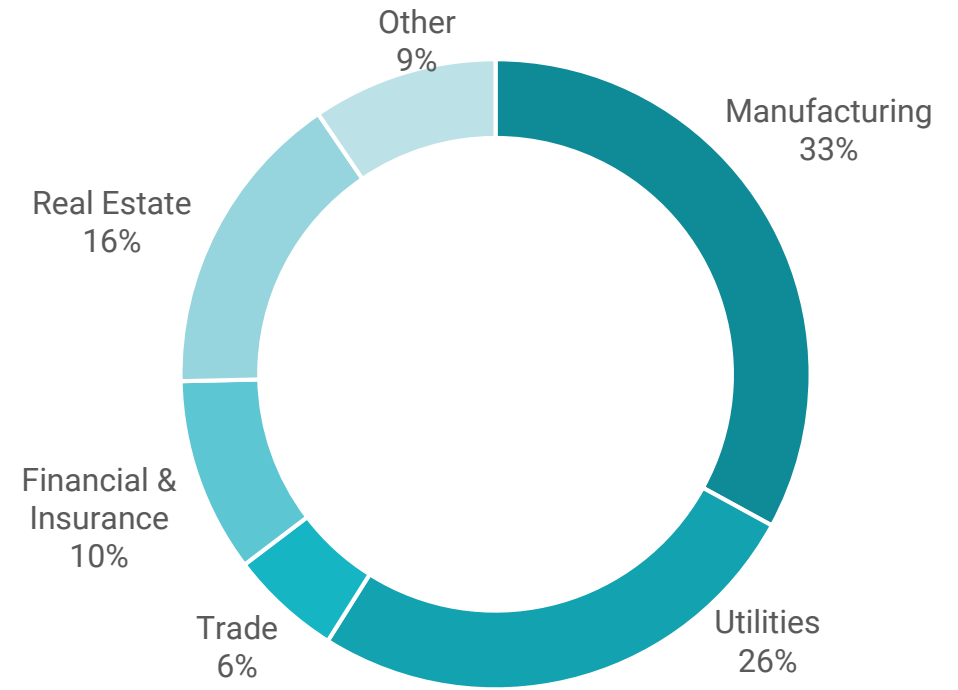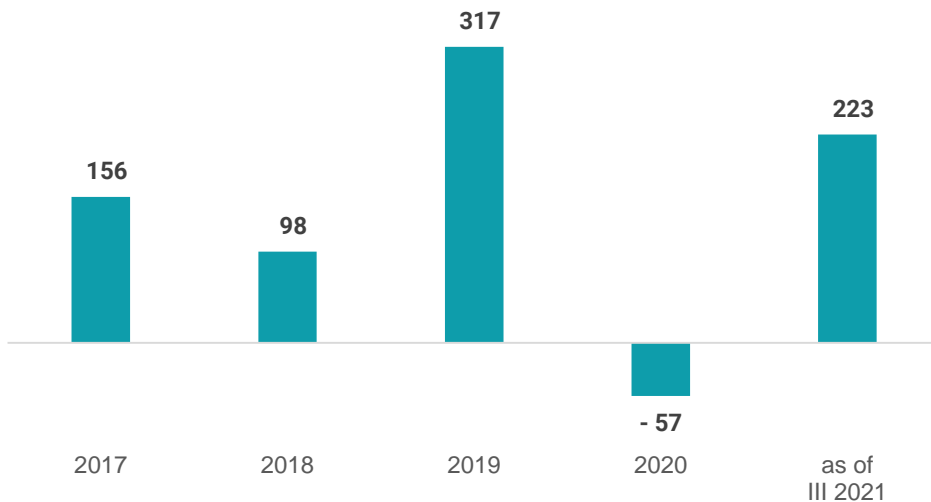
TRADE

EXPORT (2020)
2.3 $ billion

5% of Ukraine's export

IMPORT (2020)
3.4 $ billion

6% of Ukraine's import

Main export goods, 2020

- Electric machines 18%
- Furniture 14%
- Cereals 12%
- Mineral fuel, petroleum 8%
- Animal, plant fats & oils 8%
- Other 40%

Main import goods, 2020

- Mineral fuel, petroleum 11%
- Electric machines 9%
- Nuclear reactors, boilers, machines 8%
- Plastics & polymers 5%
- Ground transport (excl. railway) 5%
- Other 62%

Goods Export and Import, $ mln

- Export
- Import

Year	Export	Import
2016	1276	1699
2017	1585	2180
2018	1896	2707
2019	2202	3088
2020	2323	3443

PEER Review

Western
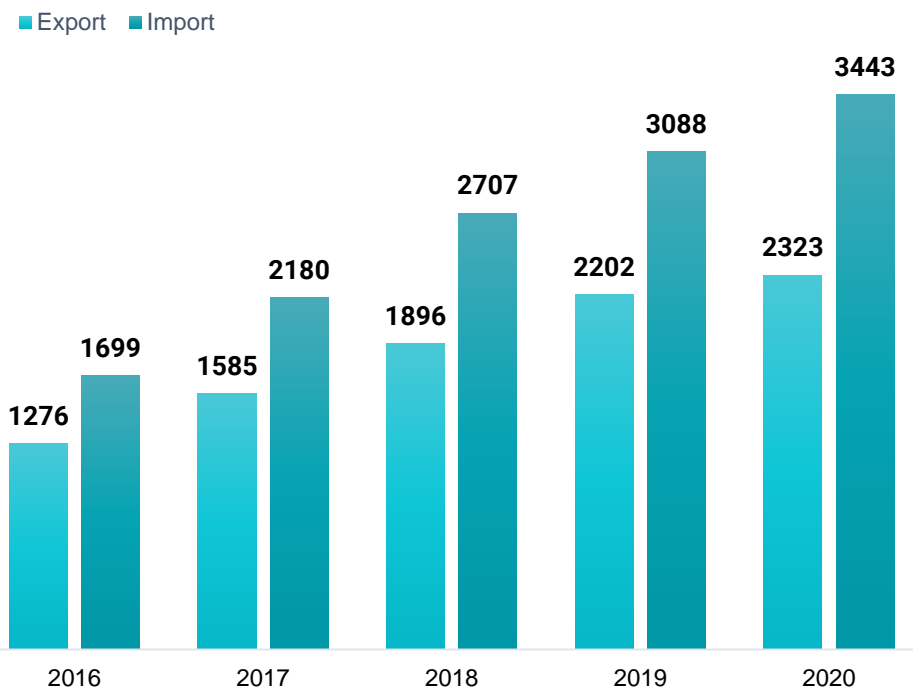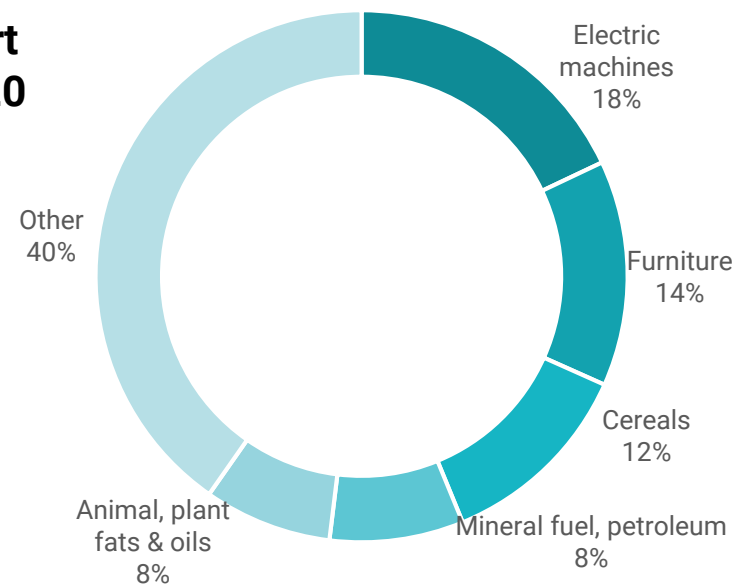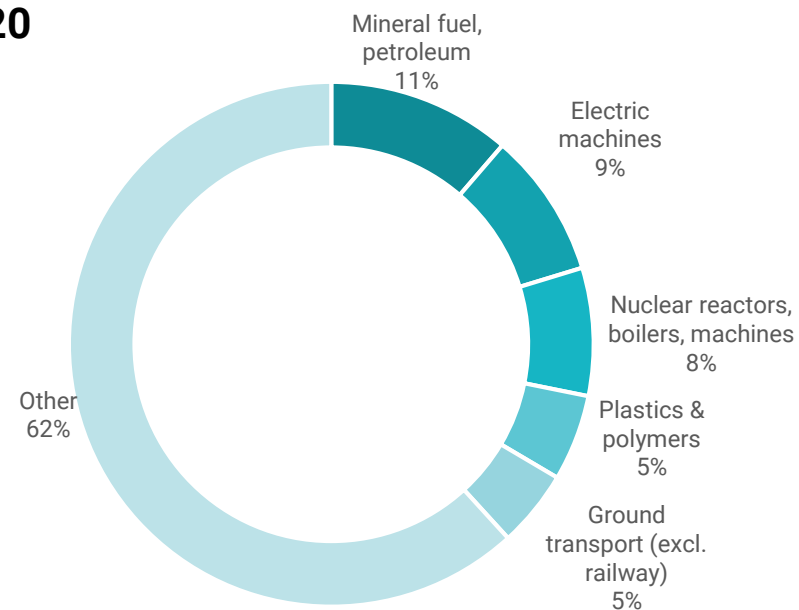
UNEMPLOYMENT RATE, %, II 2021

Ukraine	Lviv	Ivano-Frankivsk	Chernivtsi	Rivne	Zakarpattia	Ternopil	Volyn
9.5%	7.6%	8.5%	9.4%	9.6%	11.3%	11.9%	12.7%
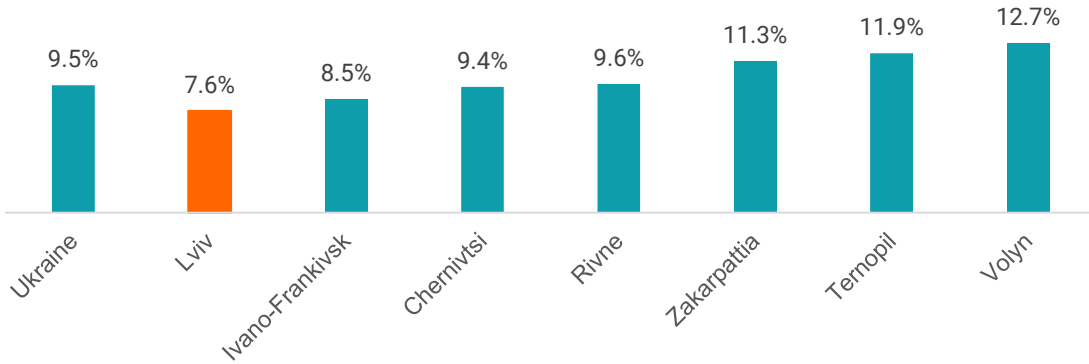
POPULATION DENSITY, person/km2

Ukraine	Volyn	Rivne	Ternopil	Zakarpattia	Ivano-Frankivsk	Chernivtsi	Lviv
69	51	57	75	98	98	111	114

AVERAGE SALARY, $, 2020

Region	Value
Volyn	431
Chernivtsi	440
Ternopil	443
Ivano-Frankivsk	448
Lviv	464
Zakarpattia	486
Rivne	523
Ukraine	526
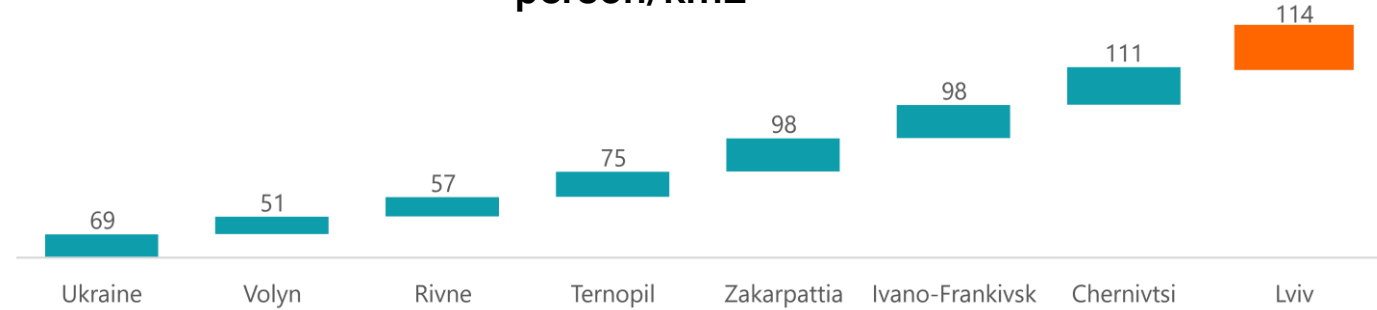
TURNOVER BY TYPE OF ACTIVITY, %, 2020

	Chernivtsi	Ivano-Frankivsk	Lviv	Rivne	Ternopil	Volyn	Zakarpattia
Agriculture	8.1%	6.9%	4.6%	11.2%	21.9%	6.2%	3.4%
Industry	22.7%	38.0%	30.4%	36.0%	27.8%	19.7%	33.8%
Trade	43.4%	34.3%	41.5%	32.2%	28.7%	61.2%	37.0%
Transportation & Storage	4.1%	5.8%	4.4%	5.2%	7.6%	3.9%	9.8%
ICT	3.8%	2.2%	5.6%	2.5%	2.4%	1.0%	2.3%
Other	18.0%	12.7%	13.6%	12.8%	11.5%	8.0%	13.7%

Legend: Agriculture · Industry · Trade · Transportation & Storage · ICT · Other