

# VOLYN

## REGION OVERVIEW

Apr 2021

# LOCATION



# HUMAN CAPITAL

**UkraineInvest**  
Your Investment Matters

POPULATION  
IN THE REGION



**1M**

2.47% of total  
population in Ukraine

AVAILABLE  
WORKFORCE



**404K**

2.4% of total workforce in  
Ukraine

UNEMPLOYMENT  
RATE



**12.8 %**

Average in  
Ukraine – 9.9%

AVERAGE  
SALARY



USD **344**

Average in Ukraine  
– USD 430

EDUCATION



**7**

Universities

**5**

Technical schools

Number of R&D personnel

176 researchers

13 technology

13 support staff

## MAJOR UNIVERSITIES



Lutsk National  
Technical University



Eastern European  
National University



Volyn Institute of  
Economy and  
Management

# BUSINESS PROFILE

2.8 \$  
billion

REGIONAL GDP  
1.9% of Ukraine's GDP

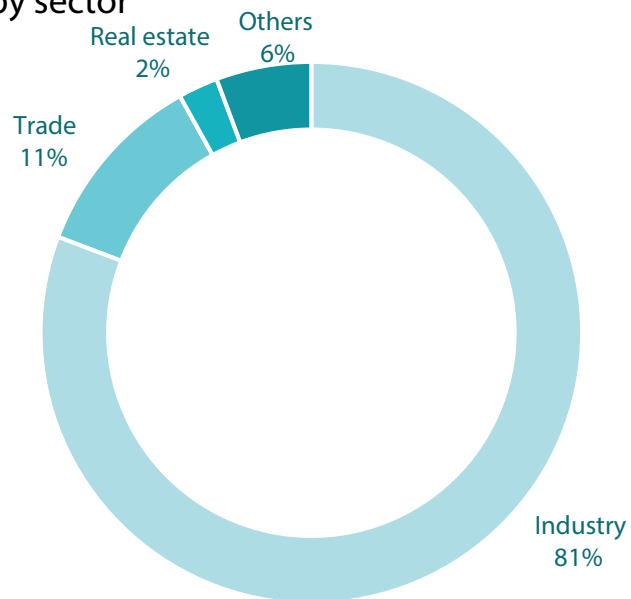
241 \$  
million

FDI STOCK  
0.5% of Ukraine's FDI stock

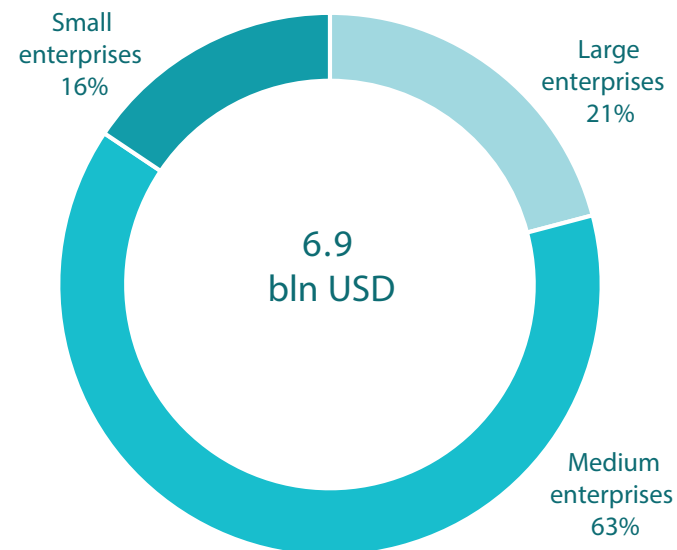
0.6 \$  
billion

EXPORT  
1.3% of Ukraine's export

FDI by sector



Volume of goods and services sold



## SECTORAL SPECIALIZATION



- Automotive (electric wiring, public transport production)
- Agro and food processing (grains, chicken farming)
- Manufacturing of retail equipment
- Paper and plastic packaging



## NATURAL RESOURCES

- Phosphates
- Construction stone