



HUMAN CAPITAL



POPULATION IN THE REGION



1.031 m

Lutsk 217k Koveľ 69k Novovolynsk 53k

GROSS SALARY TO MOTIVATE NEW EMPLOYEES



Blue collar worker Management **10k UAH** (≈ €345) **13k UAH** (≈ €450)

Average salary according to official statistics UAH 8.8 (≈ €300)

AVAILABLE WORKFORCE



370 k

10.5 %

JOB

UNEMPLOYMENT RATE

1.5% of total workforce in Ukraine

Average in Ukraine - 9.4%

EDUCATION



10

Technical schools

4 18,300

Universities

7,050

students

260

students

2,120

graduates per year

5,360 graduates per year

MAJOR UNIVERSITIES



Lutsk National Technical University



Eastern European National University



Volyn Institute of Economy and Management

BUSINESS PROFILE

2.6 \$

384 \$

730 smillion

REGIONAL GDP

1.6% of Ukraine's GDP

FDI STOCK

1.1% of Ukraine's FDI stock

EXPORT

1.1% of Ukraine's export



SECTORAL SPECIALIZATION

- Automotive (electric wiring, public transport production)
- Agro and food processing (grains, chicken farming)
- Manufacturing of retail equipment
- Paper and plastic packaging



NATURAL RESOURCES

- Phosphates
- Construction stone

MAJOR FOREIGN INVESTORS



German electric wiring producer Lutsk



Polish producer
Of retail equipment
Lutsk



Swiss producer of food spices

Torchyn



Austrian producer of furniture materials Novovolynsk



Swedish bearing technology producer Lutsk



German producer of electric transformers Novovolynsk

CONTACT US



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Volyn' Regional State Administration

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