





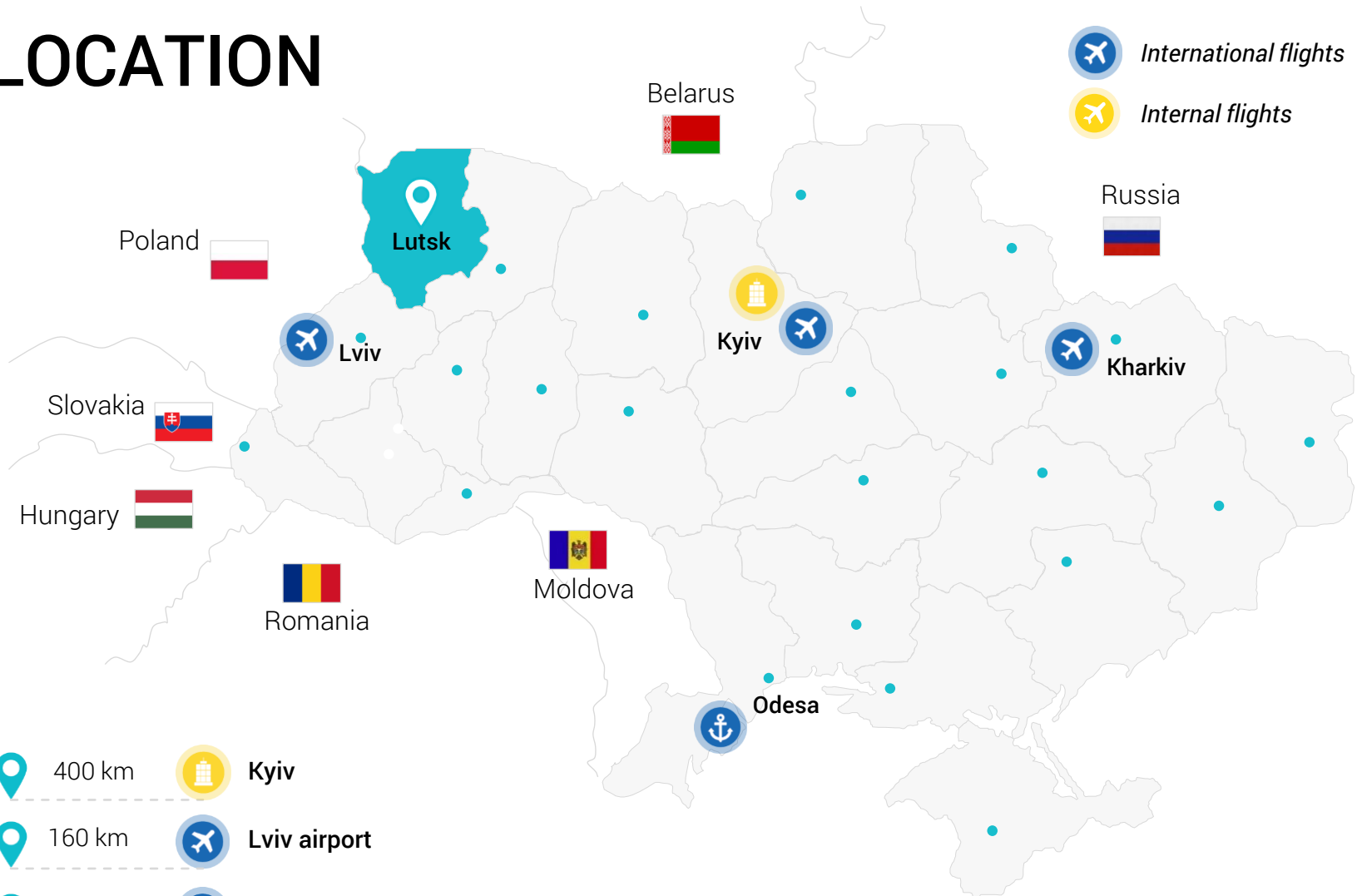
VOLYN



REGION OVERVIEW

May 2020

LOCATION

-  *International flights*
-  *Internal flights*



 400 km  **Kyiv**

 160 km  **Lviv airport**

 840 km  **Odesa seaport**

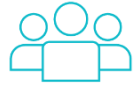
 130 km  **Poland**

 440 km  **Hungary**

 3800 km  **Romania**

HUMAN CAPITAL

POPULATION IN THE REGION



1.031 m

Lutsk 217k
Kovel' 69k
Novovolynsk 53k

GROSS SALARY TO MOTIVATE NEW EMPLOYEES



Blue collar worker **10k UAH** (≈ €345)
Management **13k UAH** (≈ €450)
Average salary according to official statistics **UAH 8.8** (≈ €300)

AVAILABLE WORKFORCE



370 k

1.5% of total workforce in Ukraine

10.5 %

Average in Ukraine – 9.4%



UNEMPLOYMENT RATE

EDUCATION



10 Technical schools
7,050 students
2,120 graduates per year

4 Universities
18,300 students
5,360 graduates per year

MAJOR UNIVERSITIES



Lutsk National
Technical University

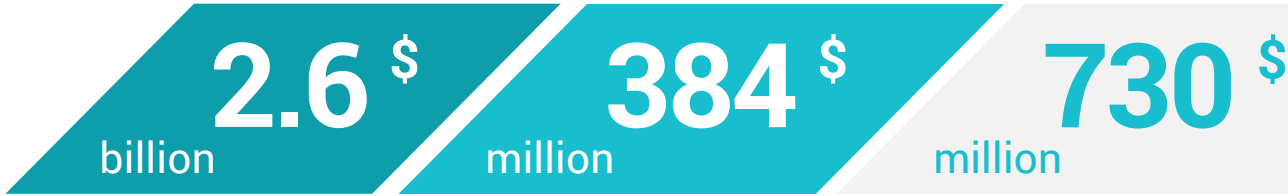


Eastern European
National University



Volyn Institute of
Economy and
Management

BUSINESS PROFILE



REGIONAL GDP 1.6% of Ukraine's GDP
FDI STOCK 1.1% of Ukraine's FDI stock
EXPORT 1.1% of Ukraine's export



SECTORAL SPECIALIZATION

- Automotive (electric wiring, public transport production)
- Agro and food processing (grains, chicken farming)
- Manufacturing of retail equipment
- Paper and plastic packaging



NATURAL RESOURCES

- Phosphates
- Construction stone

MAJOR FOREIGN INVESTORS

 <p>Swedish bearing technology producer Lutsk</p>	 <p>German electric wiring producer Lutsk</p>	 <p>Austrian producer of furniture materials Novovolynsk</p>	 <p>Polish producer of retail equipment Lutsk</p>
 <p>Swiss producer of food spices Torchyn</p>	 <p>German producer of electric transformers Novovolynsk</p>		