



SUMY

REGION OVERVIEW

May 2020

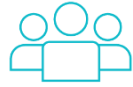
LOCATION

-  International flights
-  Internal flights



HUMAN CAPITAL

POPULATION IN THE REGION



1.07 m

Sumy	264k
Konotop	89k
Shostka	74k

GROSS SALARY TO MOTIVATE NEW EMPLOYEES



Blue collar worker	9k UAH (≈ €300)
Management	12k UAH (≈ €400)
Average salary according to official statistics UAH 9.2k (≈ €300)	

AVAILABLE WORKFORCE



506 k

3% of total workforce in Ukraine

8.1 %

Average in Ukraine – **9.4%**



UNEMPLOYMENT RATE

EDUCATION



30

Technical schools

8,900 students
4,600 graduates per year

4

Universities

27,300 students
7,900 graduates per year

MAJOR UNIVERSITIES



Sumy National
Agrarian University



Sumy State
Pedagogical
University named
after AS Makarenko



Sumy State University

BUSINESS PROFILE

2.56 \$
billion

REGIONAL GDP

2% of Ukraine's GDP

198 \$
million

FDI STOCK

1% of Ukraine's FDI stock

916 \$
million

EXPORT

1.4% of Ukraine's export



SECTORAL SPECIALIZATION

- Engineering equipment** (for production of rubber, mineral fertilizers, man-made fiber and plastics, coal, coke, food)
- Chemical** (sulfuric acid, titanium dioxide, pigments, aluminum sulfate, lime, paints and varnishes)
- Food industry and processing of agricultural products** (sugar, dairy, butter, alcohol, meat)
- Wood industry**



NATURAL RESOURCES

- Oil & gas**
- Phosphorites**
- Glass sands**
- Sulfuric acid**
- Peat**
- Quartz sands**
- Gypsum**

MAJOR FOREIGN INVESTORS



Swedish producer of cereals and oilseeds, dairy farming

Nizhyn



US food producer

Trostyaneec



French major player in the global dairy snack market

Shostka



Producer of aluminum and "non-refillable" closures

Sumy



World producer of packaging, equipment & materials

Sumy



Producer of packaging for food, beverages, pharmaceutical and technical industries

Sumy