HUMAN CAPITAL

POPULATION IN THE REGION

1.157 m

Rivne
248k
Varash
40k
Dubno
38k

GROSS SALARY TO MOTIVATE NEW EMPLOYEES

Blue collar worker
10k UAH (∼ €345)
Management
13k UAH (∼ €450)

Average salary according to official statistics UAH 9.2k (∼ €320)

AVAILABLE WORKFORCE

486 k
1.9% of total workforce in Ukraine

UNEMPLOYMENT RATE

9.7%
Average in Ukraine – 9.4%

EDUCATION

9 Technical schools
6,380 students
2,080 graduates per year

5 Universities
26,100 students
8,700 graduates per year

MAJOR UNIVERSITIES

National University of Water resources
Rivne State Humanitarian University
Ostroh Academy
BUSINESS PROFILE

REGIONAL GDP
2% of Ukraine’s GDP

FDI STOCK
2% of Ukraine’s FDI stock

EXPORT
1% of Ukraine’s export

SECTORAL SPECIALIZATION
- Wood processing (furniture and materials)
- Food processing (organic products, wild berries)
- IT
- Logistics

NATURAL RESOURCES
- Amber
- Basalt
- Sulfur
- Mineral waters
- Building materials

MAJOR FOREIGN INVESTORS
- Kronospan: Austrian producer of furniture materials
  - Location: Rivne
- Morgan Furniture: US sofa producer
  - Location: Rivne
- Verallia: French producer of glass products
  - Location: Zorya village
- Dyckerhoff: German construction materials producer
  - Location: Zdolbuniv
- Fapomed: Portuguese producer of medical clothes
  - Location: Hoshcha village
- Bag: German construction materials producer
  - Location: Klesiv